

## PRESS RELEASE



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New Delhi:

## **PXIL embraces CERC Transparency and Corporate Governance Measures**

The Central Electricity Regulatory Commission (CERC) has issued directives on 21<sup>st</sup> February 2024 in response to IEX Petition No. 2/SM/2024. The CERC's order aimed at enhancing transparency and improving corporate governance within Power Exchanges.

In response to CERC's order Mr. Satyajit Ganguly, MD and CEO of Power Exchange India Limited (PXIL), expressed satisfaction and stated that PXIL welcomes the measures. Shri Ganguly affirmed that PXIL has already initiated collaboration with clients and members to ensure the effective dissemination and implementation of the regulatory directives, demonstrating a commitment to upholding the letter & spirit of the order.

END.
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